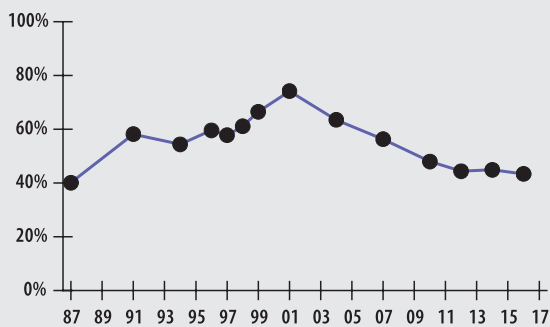
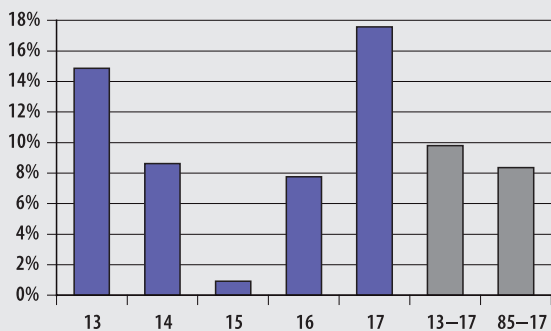


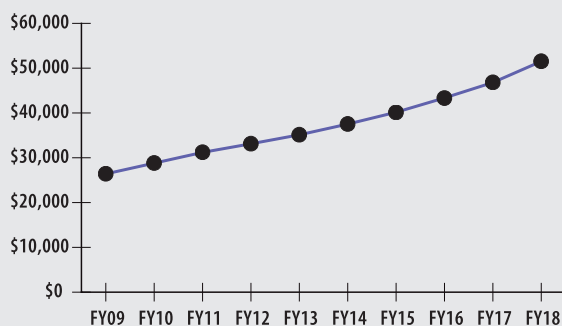
FUNDED RATIO (1987-2017)



INVESTMENT RETURN (2013-2017, 5 YEAR AND 33 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

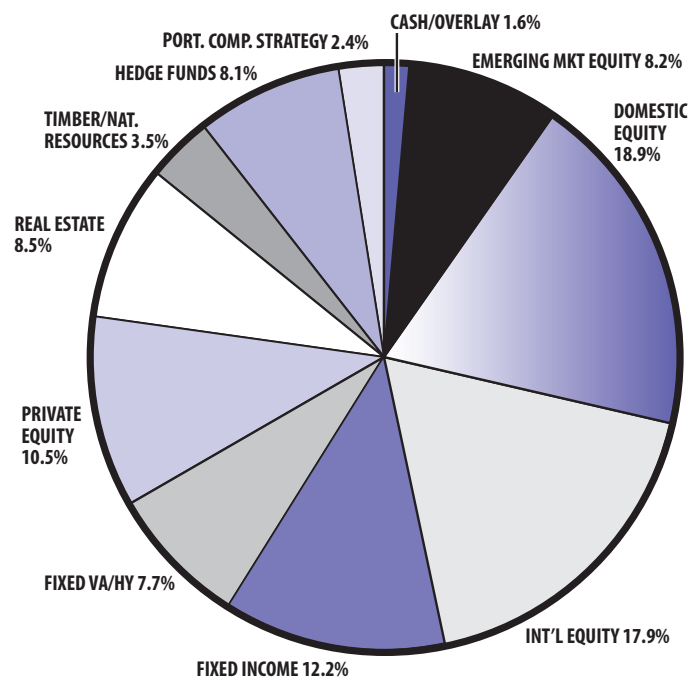
33 years 2017 8.36%	32 years 2016 8.08%	31 years 2015 8.09%
10 years 2017 5.35%	10 years 2016 4.53%	10 years 2015 5.03%
5 years 2017 9.80%	5 years 2016 9.03%	5 years 2015 7.37%

ACTUARIAL

▶ Funded Ratio	43.4%
▶ Date of Last Valuation	01/16
▶ Actuary	KMS
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	9.95% Total Increasing
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$774.6 M
▶ Total Pension Appropriation (Fiscal 2018)	\$51.5 M

	ACTIVE	RETIRED
▶ Number of Members	6,773	3,382
▶ Total Payroll/Benefit	\$282.9 M	\$66.6 M
▶ Average Salary/Benefit	\$41,800	\$19,700
▶ Average Age	48	73
▶ Average Service	10.6 years	NA

ASSET ALLOCATION (12/31/17)



EARNED INCOME OF DISABILITY RETIREES (2016)

▶ Number of Disability Retirees	264
▶ Number Who Reported Earnings	82
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2017 Return	17.58%
▶ 2017 Market Value	\$712.0M
▶ 2013-2017 (Annualized)	9.80%
▶ 1985-2017 (Annualized)	8.36%